

Shoreline Terraces I Association Inc.
Approved Budget
January 1, 2022 - December 31, 2022

	2021 Approved Budget	2022 Approved Budget
INCOME		
5010 Assessments	207,326	204,872
5015 Reserve Income	23,674	26,128
5030 Sales & Lease Fees	0	0
5045 Late Fee Income	0	0
5050 Interest	0	0
5055 Prior Years Surplus	0	5,000
TOTAL INCOME	231,000	236,000

EXPENSE		
GROUNDS		
7110 Contracted Lawn Service	15,900	16,812
7135 Misc. Materials	3,000	3,400
7140 Tree Trimming/Removals	3,000	4,600
7155 Sprinkler Repairs	2,300	2,000
TOTAL GROUNDS	24,200	26,812

BUILDING MAINTENANCE		
7210 Repairs & Maintenance	20,000	13,040
7220 Pest Control/Sentricon Systems	1,800	1,800
7240 Fire Extinguishers	500	500
TOTAL BUILDING MAINTENANCE	22,300	15,340

SWIMMING POOL		
7310 Pool Contract	1,234	1,234
7320 Pool Equipment Repairs	1,500	1,300
7325 Pool Permit	200	250
7410 Pool Water	1,200	1,200
7420 Pool Electric	3,500	4,000
7450 Pool Janitorial Service	900	900
TOTAL SWIMMING POOL	8,534	8,884

UTILITIES		
7510 Water/Sewer	20,000	19,460
7520 Electric	1,000	750
7530 Cable TV	22,000	25,000
TOTAL UTILITIES	43,000	45,210

ADMINISTRATION		
7810 Insurance - Property	40,000	42,000
7812 Insurance - Flood	18,500	19,000
7820 Legal/Professional	1,000	1,000
7825 Accounting Services	200	200
7830 Division Fees	132	132
7835 Fees, Dues, License	100	86
7870 Management Fee	8,700	9,000
7875 Master Assn. Fees	34,848	38,808
7880 Copies/Printing/Supplies	2,500	2,700
7882 Postage	500	200
7890 Contingencies	2,812	500
TOTAL ADMINISTRATION	109,292	113,626

OTHER		
7990 Transfer to Reserves	23,674	26,128
TOTAL OTHER	23,674	26,128

TOTAL EXPENSES	231,000	236,000
-----------------------	----------------	----------------

QUARTERLY ASSESSMENT	2021	2022
MAINTENANCE	\$ 1,570.00	\$ 1,552.06
RESERVES	\$ 180.00	\$ 197.94
TOTAL	\$ 1,750.00	\$ 1,750.00

Total Units 33
Times Paid Per Year 4

Shoreline Terraces I Association Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2022 - December 31, 2022
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2021	ASSESSMENTS COLLECTED 2021	ESTIMATED EXPENDITURES 2021	TRANSFERS 2021	ESTIMATED BALANCE 12/31/2021	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
3605	Infrastructure	5	1	13,782	13,781	0	0	0	13,781	1	1	0.01
3610	Painting	10	10	45,000	36,976	8,024	90,078	0	-45,077	90,077	9,008	68.24
3620	Pool	10	2	10,000	-747	3,582	0	0	2,835	7,165	3,582	27.14
3630	Roads	12	1	27,347	25,267	2,081	3,550	0	23,798	3,549	3,549	26.89
3640	Roofs	35	30	340,000	30,397	9,987	0	0	40,384	299,616	9,987	75.66
3890	Interest				2,573	0	0	136	2,709	0	0	0.00
				436,129	108,246	23,674	93,628	136	38,429	400,409	26,128	197.94